

**Diocese of Waikato and Taranaki
Standing Committee Budget 2025**

	2021 ACTUALS	2022 ACTUALS	2023 Actual	2024 Forecast	2025 BUDGET	NOTES
INCOME						
Assessments	656,138	607,536	589,145	575,189	609,860	1
Other income	29,046	90,161	22,987	24,254	24,834	
Rental	86,500	87,000	112,102	44,870	90,826	2
TPCCG Income	-	38,500	38,500	42,888	0	11
Diocesan funded Ministry & Mission	-	-	-	25,001	(15,000)	3
Bequest	-	20,000	-	-	-	
TOTAL INCOME	771,684	843,197	762,734	712,202	710,520	
EXPENSES						
<i>Social and Community Services</i>	135,986	136,277	137,503	73,786	76,090	4 5
Hospital Chaplains	47,873	47,873	47,873	48,830	50,734	
Social Services	65,700	65,700	65,700	-	-	12
Tertiary Chaplains	22,413	22,704	23,930	24,955	25,356	
<i>Financial Support to Parishes</i>	4,600	-	-	11,000	15,000	6
<i>Allocation to Wider Church</i>	40,637	36,250	40,597	36,250	37,205	
<i>Allocation to Ministry Education & Diocesan Funded Ministry</i>	2,908	-	-	-	-	7
<i>Archdeaconry Expenses</i>	-	-	-	-	-	
<i>Operation of the Diocese</i>						
Staff and associated costs	154,702	162,932	202,695	189,365	199,958	8
Accounting fee TML	131,437	132,041	137,853	140,169	140,939	9
PA Recovery of Costs	(35,449)	(35,359)	(41,567)	(42,505)	(45,809)	10
PA Recovery of Payroll Costs	(22,793)	(20,793)	(20,346)	(21,089)	(21,089)	
50% subsidy of parishes' share	83,577	86,335	88,061	89,822	91,619	
Diocese's share	106,103	101,859	111,706	113,940	116,219	
Audit fee KPMG	12,523	15,438	15,491	15,380	16,000	
Contract for Services	56,520	56,581	57,011	26,520	26,520	
BAF Contract	30,000	30,000	30,000	-	-	
ICT Gateway Contract	26,520	26,581	27,011	26,520	26,520	
Synod and associated costs	10,370	11,715	7,115	7,500	7,748	
Legal and other Professional Fees	3,861	10,496	27,754	15,118	15,118	
Travel and Accommodation	1,209	2,887	6,940	3,725	3,725	
Interest	4,397	1,161	61	-	-	
TPCCG MOU Expenses	-	21,133	28,467	23,215	0	11
Overheads	119,866	137,772	152,390	205,135	167,289	
TOTAL EXPENSES	679,014	798,021	813,877	747,162	705,592	
NET SURPLUS	92,670	45,176	(51,143)	(34,960)	4,929	

Notes

- The 15% cap on the total annual income of parishes, averaged for the past three years has been applied. Co-operating parishes not under Anglican oversight have been excluded. Assessable income for 2023 was higher compared to previous years, primarily due to improved investment returns.
- Rent income include 1. MSD \$23,000 2. Church house \$60,000 (1 July 2024 to 30 June 2027) 3. Te Kurahautu \$7,826
- SCOM will contribute \$15,000 to Ministry & Mission in 2025.
- We have budgeted a modest 3.3% inflation increase for most costs based on the June 2024 CPI .
- Contributions to Hospital and Tertiary Chaplains have been adjusted to increase by 3.9%(same rate with steipend rate increase for 2025).
- Management has allowed \$15,000 Financial Support to Parishes for 2025.
- Ministry and Ministry Education has sufficient fund so no longer require funding from SCOM.
- The annual stipend/salary increase for 2025 will be applied from 1 January 2025, aligning with the start of the church financial year. Costs for 2025 have been increased by 3.9%, based on the TPCCG recommendation.
- TML accounting fee has been held at a CPI increase of 2% subject to the underlying organisations/services holding their fees at the same level. The fee has not been adjusted to reflect the change in service scope, e.g. TPC, Heritage churches Taranaki and Mosaic Ministry Unit.
- Include all parishes in the Diocese of Waikato and Taranaki. Recoveries of accounting fees are calculated based on percentages of the assessment formula, with a 50% subsidy (excel GST) per annum. .
- TPCCG Income and Expenses are based on the Memorandum of Understanding between TPCCG and Diocese of Waikato. The contract will not be renewed on 31/12/2024 when the current term expires.
- Recommended contributions from parishes to Anglican Action and BAF are included in the 2025 Missions Assessment document.